



ALROSA October sales of rough and polished diamonds reached \$242.8 million

Moscow, November 9, 2018 – ALROSA, the world’s largest diamond miner, announces diamond sales results for October and ten months of 2018.

In October, ALROSA Group sold \$242.8 million worth of rough and polished diamonds (-28% YoY). Rough diamond sales by value amounted to \$233.9 million, polished diamond sales – \$8.9 million.

ALROSA’s total diamond sales in January-October 2018 grew 6% YoY and amounted to \$3.9 billion. During the ten months of 2018, rough diamonds were sold for \$3.8 billion, polished diamonds – for \$83.0 million.

“In October, demand for small-size inexpensive rough diamonds continued to remain weak. Seasonal slowdown on the threshold of Diwali, the main Indian holiday, was exacerbated by weakening Rupee/USD FX rate, a number of minor bankruptcies in India and tighter credit conditions for the cutting and polishing sector in this country, says ALROSA Deputy CEO Yury Okoemov. – We expect the situation to stabilize through December this year to the first quarter next year, rough diamond sales are expected to be in the range of 37-38 million carats. While in value terms, our 2018 sales should be higher compared to the last year results”.

PRESS RELEASE

November 9, 2018

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