

# 9M 2017 IFRS FINANCIAL RESULTS

---

**Moscow, 17 November 2017 – PJSC ALROSA, the global leader in rough diamond production, announces the IFRS results for 9M 2017.**

The Company's revenue in 9M 2017 amounted to RUB 214.5 bn, EBITDA to RUB 100.0 bn, net profit to RUB 61.9 bn, and free cash flow to RUB 61.8 bn.

Weaker financial performance in 9M 2017 vs 9M 2016 was caused by a 15% ruble appreciation against the US dollar and a 12% decrease in the average price of diamonds sold mainly as a result of changes in the diamond mix.

The Company's net income was adversely affected by an impairment of RUB 7.4 bn in fixed assets lost in accident at the Mir underground mine.

"ALROSA's 9M 2017 results remained subdued by macroeconomic and market factors beyond the Company's control. At the moment, we are witnessing a moderate resurgence in the diamond market. Implementing our efficiency improvement initiatives has helped to cut unit production costs," – said Sergey Ivanov, Chief Executive Officer of PJSC ALROSA.

**Press Release**

**17 November 2017**

---

**Investor Relations:**

E-mail: [ir@alrosa.ru](mailto:ir@alrosa.ru)

Phone: +7 (495) 745 5872

**Media Centre:**

E-mail: [smi@alrosa.ru](mailto:smi@alrosa.ru)

Phone: +7 (495) 620 9250, ext. 1426

## **Reference**

ALROSA is the world's largest producer of rough diamonds in carats. ALROSA is engaged in exploration, mining and sales of diamonds. The Company's operations are located in the Republic of Sakha (Yakutia) and the Arkhangelsk Region of Russia. In 2016, the Company produced 37.4 million carats of rough diamonds; 2016 revenue was RUB 317.1 bn.