

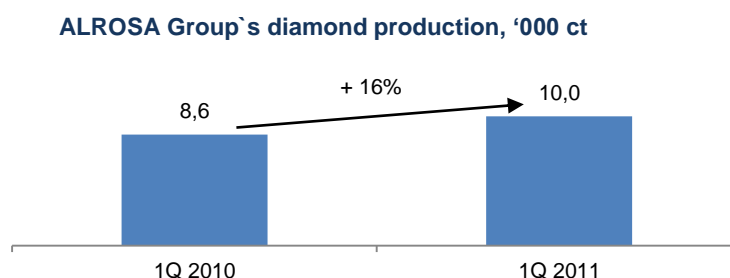
ALROSA. IR-Release, actual financial results under Russian Accounting Standards for IQ2011

Actual IQ2011 results

- In IQ2011 ALROSA Group increased diamond production by 16% compared to the level of 2010.
- OJSC ALROSA's operating profit in IQ2011 is at the level of 2010.
- OJSC ALROSA's IQ2011 net income is 21% above IQ2010.

Stable diamond production

- ALROSA Group has increased total amount of diamond production from 8,6 mln ct in IQ2010 to 10,0 mln ct in IQ2011.

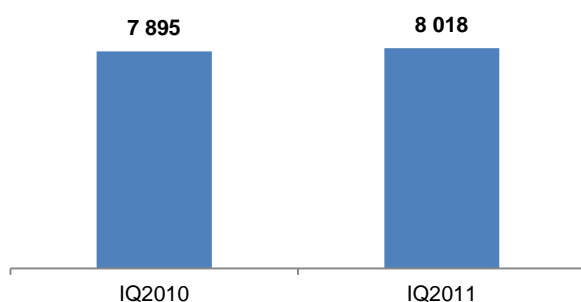


Actual financial results under Russian Accounting Standards

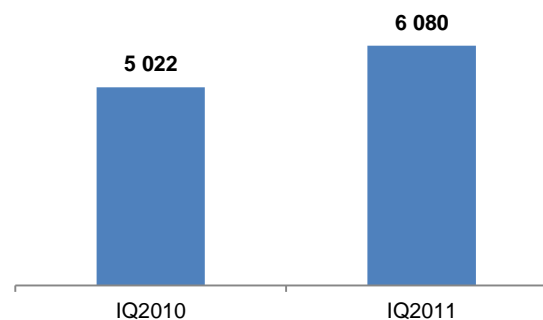
- Company's revenue for IQ2011 reached the level of RUB 22.8 bln, operating profit – RUB 8.0 bln, net income – RUB 6.1 bln.
- OJSC ALROSA's operating profit in IQ2011 is at the level of IQ2010, and net income is 21% above the level of 2010.
- OJSC ALROSA's IQ2011 net income growth compared to the level of 2010 is explained by higher rough diamond prices, and revaluation of OJSC ALROSA's credit and loan liabilities due to decline of RUB/USD FX rate.

Statement	IQ2011A	IQ2010A
	RUB mln	RUB mln
Revenue	22 782	27 391
COGS	(10 654)	(16 178)
SG&A	(4 110)	(3 318)
Operating profit	8 018	7 895
Other income/expenses result	(96)	(1 584)
Profit before taxes	7 922	6 311
Taxes	(1 842)	(1 289)
Net income	6 080	5 022

OJSC ALROSA's operating profit, RUB mln



OJSC ALROSA's net income, RUB mln



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